

## CARL'S SAVINGS ACCOUNT

This was a big day for Carl. Today he was going to open [on/ is/ a] savings account at the bank. The [thought/ forest/ garage] of having his own savings account [each/ made/ hide] him feel very grown-up. He was [also/ wide/ open] proud that he was going to [they/ open/ from] it himself. His father was going [in/ to/ at] go with him but it was understood [that/ crow/ rose] this was Carl's account. Responsibility for [differs/ morning/ opening] the account would be his.

Carl's [father/ always/ dinner] had been teaching him the importance [so/ do/ of] saving money. He explained that as [a/ me/ in] person grows up he needs to [bite/ come/ plan] for the future. One part of planning [for/ has/ box] the future includes saving money. They [hide/ seen/ also] talked about things that Carl may [swim/ want/ near] to save money for. Carl thinks [shop/ that/ park] he may want a new bike [hurt/ bone/ next] year. Someday he also wants to [at/ is/ go] to college. He would need to [start/ chance/ giant] saving money now to afford either [at/ of/ so] these.

Carl's father explained that a [myself/ because/ savings] account is a way of making [money/ heart/ doing]. Having your money in the bank [joy/ not/ win] only keeps you from spending it [lit/ but/ dig] it allows the bank to use [it/ an/ do]. When the bank uses your money [on/ if/ to] make investments they pay you for [the/ let/ fat] use of it. The money they [pay/ yes/ met] you

is called interest. Although the interest [seen/ paid/ best] on a small savings account doesn't [seem/ asked/ told] like much, over the years it [dot/ man/ can] add up.

Carl was anxious to [hard/ open/ done] his account. He was going to [robin/ start/ doing] the account with money that he [had/ wet/ rat] received from relatives for Christmas and [bid/ hip/ his] birthday. He was then going to [got/ jay/ add] one half of his allowance each [crow/ week/ skip]. He knew that if he kept [oil/ his/ too] allowance at home he would probably [lunch/ gates/ spend] it all on candy or at [jet/ the/ bug] movies. He also knew that as [he/ at/ of] added more and more money he [stand/ proud/ would] earn more interest. He understood that [sew/ the/ use] amount of interest would be very [small/ must/ slam] at first but that it would [grow/ mine/ same].

Carl knew that saving part of [hot/ set/ his] allowance each week might be hard. [There/ Clean/ Shape] will be times when he would [rather/ mother/ nearby] spend it all right then. His [inside/ father/ bridge] told him it would be difficult [jar/ and/ fit] that it would help to think [watch/ shirt/ about] what he was saving the money [cut/ for/ bad]. This was Carl's favorite part. He [loved/ shape/ count] to sit and think about what [he/ on/ is] was going to buy.